



General Assembly

January Session, 2011

Proposed Bill No. 569

LCO No. 959

Referred to Committee on Appropriations

Introduced by:
SEN. BOUCHER, 26th Dist.

***AN ACT PROHIBITING COST-OF-LIVING ALLOWANCES FOR
RETIRED STATE EMPLOYEES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit cost-of-living
- 2 allowances for retired state employees in any year in which the State
- 3 Employees Retirement Fund has negative investment earnings.

Statement of Purpose:

To require state pension investments to realize an increase in order to give cost-of-living increases to retired state employees.